

February 15, 2024
Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code Number: 4912
Prime Market of Tokyo Stock Exchange

**Notice Concerning the Results of the Acquisition of Treasury Stock through Off-Auction
Own Share Repurchase Trading (ToSTNeT-3), the Completion of the Acquisition, and the
Cancellation of Treasury Stock**

Lion Corporation (“Lion”) herein announces that it conducted the following acquisition of treasury stock in accordance with its February 14, 2024 announcement. Lion completed this acquisition of treasury stock based on a decision reached at the Board of Directors meeting held on February 14, 2024. Also in line with a decision at this Board of Directors meeting, Lion determined the total number of shares of treasury stock to be cancelled based on Article 178 of the Companies Act.

1. Purpose of the Acquisition of Treasury Stock

Lion has decided to acquire treasury stock to enhance its capital efficiency and shareholder returns based on the capital policy of its medium-term management plan, Vision2030 1st STAGE.

2. Content of Matters Related to the Acquisition

(1) Type of shares acquired: Lion’s common stock

(2) Total number of shares acquired: 8,103,700 shares

(Percentage of total issued shares, excluding treasury stock:
2.8 %)

(3) Acquisition price: ¥1,234

(4) Acquisition date: February 15, 2024

(5) Acquisition method: Acquisition through off-auction own share repurchase trading (ToSTNeT-3)

3. Content of the Cancellation

(1) Type of shares to be cancelled: Lion’s common stock

(2) Total number of shares to be cancelled: 8,103,700 shares

(3) Planned date of cancellation: February 22, 2024

Reference:

1. Content of the Decision Related to the Acquisition of Treasury Stock Reached at the Board of Directors Meeting Held on February 14, 2024 (data released on February 14, 2024)

(1) Type of shares to be acquired: Lion's common stock

(2) Total number of shares that can be acquired: 8,800,000 (upper limit)

(Percentage of total issued shares, excluding treasury stock: 3.1 %)

(3) Total value of share acquisition price: ¥10,000,000,000 (upper limit)

(4) Acquisition date: February 15, 2024

(5) Acquisition method: Acquisition through off-auction own share repurchase trading (ToSTNeT-3)

2. Content of the Decision Related to the Cancellation of Treasury Stock Reached at the Board of Directors Meeting Held on February 14, 2024 (data released on February 14, 2024)

(1) Type of shares to be cancelled: Lion's common stock

(2) Total number of shares to be cancelled: All treasury stock acquired through item 1 above

(3) Planned date of cancellation: February 22, 2024

3. Cumulative Total of Treasury Stock Acquired Based on the Decision Reached at the Board of Directors Meeting Held on February 14, 2024

(1) Total number of shares acquired: 8,103,700 shares

(2) Total value of share acquisition price: ¥9,999,965,800

4. Total number of issued shares after the cancellation: 284,432,746 shares