

February 14, 2024
Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code Number: 4912
Prime Market of Tokyo Stock Exchange

**Notice Concerning the Determination of the Acquisition Price of Treasury Stock
through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

Lion Corporation (“Lion”) herein announces it has determined the acquisition price to be ¥1,234 based on the determination of today’s final price, as announced in the news release “Notice Concerning the Acquisition and Cancellation of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3),” published today.

Reference:

Lion has established an upper limit of 8,800,000 shares for the total number of shares to be acquired at this time and an upper limit of ¥10,000,000,000 for the acquisition price of shares. Because today’s final price was ¥1,234, Lion has decided that 8,103,700 shares will be the upper limit of the total number of shares to be acquired through off-auction own share repurchase trading (ToSTNeT-3) on February 15, 2024.

Content of Matters Related to the Acquisition

- (1) Type of shares to be acquired: Lion’s common stock
- (2) Total number of shares that can be acquired: 8,103,700 shares (upper limit)
(Percentage of total issued shares excluding
treasury stock: 2.8 %)
- (3) Total value of share acquisition price: ¥10,000,000,000 (upper limit)
- (4) Announcement of acquisition results: To be released after trading ends at 8:45 a.m. on
February 15, 2024

Notes:

- 1. Lion will not change the number of shares. There is a possibility that some or all of the shares may not be acquired due in part to market trends.
- 2. Lion will acquire the shares using a sales order for the equivalent number of shares planned to be acquired.