

## Notice Concerning Changes in Directors and Audit & Supervisory Board Members

Lion Corporation (hereinafter “Lion”) hereby announces that its Board of Directors passed a resolution at a meeting held today regarding changes in its directors and Audit & Supervisory Board members. Details are as follows.

These changes will be finalized upon the approval of the 162nd Annual Meeting of Shareholders, scheduled for March 30, 2023, and the passing of a resolution at the following the Board of Directors’ meeting on the same day.

### 1. Details of Changes

#### (1) Directors

##### New candidate for director

Name	New position	Current position
Masayuki Takemori	Representative Director President and Executive Officer Chief Operating Officer	Senior Executive Officer Executive General Manager of Health and Home Care Products Division

#### (2) Audit & Supervisory Board members

##### New candidates for Audit & Supervisory Board members

Name	New position	Current position
Naoki Miidera	Audit & Supervisory Board Member	Assistant to the President
Yoshitada Ishii	Audit & Supervisory Board Member	Assistant to the President
Masatoshi Matsuzaki	External Audit & Supervisory Board Member	—
Akemi Sunaga	External Audit & Supervisory Board Member	—

Note: Lion has obtained the consent of the Audit & Supervisory Board with regard to submitting the proposal of the above-named candidates to the 162nd Annual Meeting of Shareholders.

### 2. Scheduled Date of Changes

March 30, 2023

## Appendix:

## Directors and Audit &amp; Supervisory Board Members to Be Appointed as of March 30, 2023

## Directors

Name	Position or assignment at Lion
Masazumi Kikukawa	Representative Director Chairman of the Board of Directors Chief Executive Officer
Masayuki Takemori	Representative Director President and Executive Officer Chief Operating Officer
Hitoshi Suzuki	Director Vice President and Executive Officer Responsible for Overseas Strategic Planning Department, Northeast Asia Business Division, Southeast and South Asia Business Division, and Overall Overseas Businesses
Kenjiro Kobayashi	Director Senior Executive Officer Responsible for Human Resources Development Center, Corporate Ethics, General Affairs Department, Management Support Department and Sustainability Promotion Department
Yugo Kume	Director Senior Executive Officer Responsible for Business Development Center, Health and Home Care Products Division, Gift and Channel-Specific Products Division, Direct Marketing Division and Corporate Communication Center
Fumitomo Noritake	Director Senior Executive Officer Responsible for Supply Chain Management Planning Headquarters, Manufacturing Innovation Headquarters, Purchasing Headquarters, Research and Development Headquarters, Production and Logistics Headquarters, Overall Chemicals Businesses, Digital Strategy Department, Intellectual Property Department and Safety and Disaster Prevention Department
Kengo Fukuda	Director Senior Executive Officer Responsible for Finance Department, Risk Management, Corporate Planning Department, Consumer Service Center, Reliability Assurance Department and Legal Department
Kazunari Uchida	External Director
Takashi Shiraishi	External Director
Takako Sugaya	External Director
Reiko Yasue	External Director

### Audit & Supervisory Board Members

Name	Position or assignment at Lion
Naoki Miidera	Audit & Supervisory Board Member
Yoshitada Ishii	Audit & Supervisory Board Member
Atsuko Suzuki	External Audit & Supervisory Board Member
Masatoshi Matsuzaki	External Audit & Supervisory Board Member
Akemi Sunaga	External Audit & Supervisory Board Member

### • Executive Officers to Be Appointed as of March 30, 2023

#### Executive Officers Not Concurrently Serving as Directors

Name	Position or assignment at Lion
Masaharu Mikuni	Senior Executive Officer Executive General Manager of Health and Home Care Products Sales Division, Responsible for Distribution Policy Department
Tomomichi Okano	Executive Officer Responsible for Corporate Environmental Strategy
Jiro Nagasawa	Executive Officer Executive General Manager of Gift and Channel-Specific Products Division
Yasutsugu Shimizu	Executive Officer Executive General Manager of Production and Logistics Headquarters
Yoko Koike	Executive Officer Director of Human Resources Development Center
Annette Ling	Executive Officer Director of Overseas Strategic Planning Department
Kei Minamikawa	Executive Officer Executive General Manager of Supply Chain Management Planning Headquarters
Akihiko Takeo	Executive Officer Director of Finance Department
Katsuhiko Chikyu	Executive Officer Director of Purchasing Headquarters
Ayako Suzuki	Executive Officer Executive General Manager of Research and Development Headquarters
(Newly appointed) Yasuhiro Urao	Executive Officer Executive General Manager of Health and Home Care Products Division