

January 31, 2024
Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code Number: 4912
Prime Market of Tokyo Stock Exchange

Lion Revises Performance Forecasts

Lion Corporation has revised its consolidated performance forecasts announced on February 13, 2023, in light of recent business performance. Details are as follows.

1. Performance Forecast Revisions

Revision of Consolidated Forecasts for Fiscal 2023 (January 1 – December 31, 2023)

(Millions of yen)

	Net sales	Operating profit	Profit for the period attributable to owners of the parent	EPS (Yen)
Previous forecast (A)	410,000	25,000	17,500	61.45
Current revision (B)	402,700	20,500	14,600	51.35
Change (B – A)	(7,300)	(4,500)	(2,900)	
Percentage change (%)	(1.8)	(18.0)	(16.6)	
(Reference) Results for the previous year (Ended December 31, 2022)	389,869	28,843	21,939	77.04

Note: For core operating income, the initial forecast of 25,000 million yen was revised forecast to 20,100 million yen (a decrease of 19.6%) while the actual results for fiscal 2022 were 23,559 million yen.

Core operating income is an earnings indicator the Company uses to measure regular business performance by subtracting selling, general and administrative expenses from gross profit.

2. Reasons for the Revisions

We anticipate net sales to be lower than initially forecast, as sales in the Fabric Care field in Consumer Products were lower than planned, although growth was seen in overseas businesses, mainly in China. We have revised our initial forecasts because both operating profit and profit for the period attributable to owners of the parents will be lower than expected, due to the failure to achieve in net sales leading to decreased gross profit.

There is no change in the forecast for the per-share annual dividend announced on February 13, 2023 (a ¥26 annual dividend comprising a ¥13 interim dividend and a ¥13 year-end dividend).

Note:

The above forecasts and projected operating results are based on information available at the time of preparation and thus involve inherent risks and uncertainties that could result in such forecasts and projections differing from actual results.