

March 31, 2023

Company name: Lion Corporation
Representative: Masayuki Takemori,
Representative Director,
President and Executive Officer
Code: 4912
Tokyo Stock Exchange

Partial Correction of “Summary of Consolidated Financial Statements
for the Year Ended December 31, 2022 [IFRS]”

Lion Corporation hereby announces a correction of the “Summary of Consolidated Financial Statements for the Year Ended December 31, 2022 [IFRS]” issued on February 13, 2023, as shown below. The figures before and after the corrections are underlined.

1. Reason for the Correction

This correction addresses a partial error in the figures in the “Post-Employment Benefits” section of the “Summary of Consolidated Financial Statements for the Year Ended December 31, 2022 [IFRS]” issued on February 13, 2023. In addition, the Securities Report published today was prepared based on these corrections (in Japanese only).

2. Substance of the Correction

• Corrected area

Post-Employment Benefits

(1) Defined benefit plans

A. Changes in the present value of post-employment benefit obligation

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Before Correction:

A. Changes in the present value of post-employment benefit obligation

(Millions of yen)

	Year ended December 31, 2021	Year ended December 31, 2022
Balance of post-employment benefit obligation at beginning of year	66,558	64,428
Current service costs	2,315	2,188
Interest expenses	212	215
Remeasurements		
Experience adjustments	(237)	<u>(4,515)</u>
Actuarial differences arising from changes in demographic assumptions	—	—
Actuarial differences arising from changes in financial assumptions	—	—
Post-employment benefit payments	(4,424)	(5,306)
Other	4	276
Balance of post-employment benefit obligation at end of year	64,428	57,287

After Correction:

A. Changes in the present value of post-employment benefit obligation

(Millions of yen)

	Year ended December 31, 2021	Year ended December 31, 2022
Balance of post-employment benefit obligation at beginning of year	66,558	64,428
Current service costs	2,315	2,188
Interest expenses	212	215
Remeasurements		
Experience adjustments	(237)	<u>(678)</u>
Actuarial differences arising from changes in demographic assumptions	—	—
Actuarial differences arising from changes in financial assumptions	—	<u>(3,836)</u>
Post-employment benefit payments	(4,424)	(5,306)
Other	4	276
Balance of post-employment benefit obligation at end of year	64,428	57,287