

February 14, 2022
Company name: Lion Corporation
Representative: Masazumi Kikukawa,
Representative Director,
President and Executive Officer
Code: 4912
Tokyo Stock Exchange

Notice Concerning the Determination of the Acquisition Price of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

Lion Corporation (“Lion”) herein announces it has determined the acquisition price to be ¥1,520 based on the determination of today’s final price, as announced in the news release “Notice Concerning the Acquisition and Cancellation of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3),” published today.

Reference:

Lion has established an upper limit of 7,300,000 shares for the total number of shares to be acquired at this time and an upper limit of ¥10,000,000,000 for the acquisition price of shares. Because today’s final price was ¥1,520, Lion has decided that 6,578,900 shares will be the upper limit of the total number of shares to be acquired through off-auction own share repurchase trading (ToSTNeT-3) on February 15, 2022.

Content of Matters Related to the Acquisition

- (1) Type of shares to be acquired: Lion’s common stock
- (2) Total number of shares that can be acquired: 6,578,900 (upper limit)
(Percentage of total issued shares (excluding treasury stock): 2.3%)
- (3) Total value of share acquisition price: ¥10,000,000,000 (upper limit)
- (4) Announcement of acquisition results: To be released after trading ends at 8:45 a.m. on February 15, 2022

Notes: 1. Lion will not change the number of shares. There is a possibility that some or all of the shares may not be acquired due in part to market trends.

2. Lion will acquire the shares using a sales order for the equivalent number of shares planned to be acquired.