

Notice Concerning Changes in Directors and Their Assignments

Lion Corporation (hereinafter “Lion”) hereby announces that its Board of Directors passed a resolution at a meeting held today regarding changes in directors and their assignments. Details are as follows.

The changes described below are contingent on approval by the 161st Annual Meeting of Shareholders scheduled for March 30, 2022, and expected to be finalized by the Board of Directors at its meeting to be held right after said Meeting of Shareholders.

1. Changes in Directors

New candidate for director

Name	New position	Current position
Kengo Fukuda	Director Executive Officer Responsible for Risk Management, Corporate Planning Department, Finance Department, Consumer Service Center, Reliability Assurance Department and Legal Department	Senior Executive Officer, Assistant to President

2. Changes in Director Assignments

Position	Name	New assignment	Current assignment
Representative Director Chairman of the Board of Directors	Itsuo Hama	Chairman of the Board of Directors	Chairman of the Board of Directors Chief Executive Officer
Representative Director President and Executive Officer	Masazumi Kikukawa	Chief Executive Officer	Chief Operating Officer

3. Scheduled Date of Changes

March 30, 2022

Appendix:

Directors and Audit & Supervisory Board Members following the March 30, 2022 Annual Meeting of Shareholders and Board of Directors meeting

Directors

Name	Position or assignment at Lion
Itsuo Hama	Representative Director Chairman of the Board of Directors
Masazumi Kikukawa	Representative Director President and Executive Officer Chief Executive Officer
Kenjiro Kobayashi	Director Senior Executive Officer Responsible for Corporate Ethics, Human Resources Development Center, General Affairs Department, Management Support Department, Sustainability Promotion Department, System Department and Business Process Re-engineering Department
Yugo Kume	Director Senior Executive Officer Responsible for Business Development Center, Health & Home Care Products Division, Gift and Channel-Specific Products Division, Direct Marketing Division and Corporate Communication Center
Fumitomo Noritake	Director Executive Officer Responsible for Supply Chain Management Planning Headquarters, Manufacturing Innovation Headquarters, Purchasing Headquarters, Research and Development Headquarters, Production and Logistics Headquarters, Overall Chemicals Businesses, DX Promotion Department, Intellectual Property Department and Safety and Disaster Prevention Department
Hitoshi Suzuki	Director Executive Officer Responsible for International Division
Kengo Fukuda	Director Executive Officer Responsible for Risk Management, Corporate Planning Department, Finance Department, Consumer Service Center, Reliability Assurance Department and Legal Department
Kazunari Uchida	External Director
Takashi Shiraishi	External Director
Takako Sugaya	External Director

Reiko Yasue	External Director
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Audit & Supervisory Board Members

Name	Position or assignment at Lion
Toshiyuki Nikkawa	Audit & Supervisory Board Member
Yoshiaki Kamao	Audit & Supervisory Board Member
Takao Yamaguchi	External Audit & Supervisory Board Member
Setsuko Takemoto	External Audit & Supervisory Board Member
Atsuko Suzuki	External Audit & Supervisory Board Member

Executive Officers following the March 30, 2022 Annual Meeting of Shareholders and Board of Directors meeting

Executive Officers Not Concurrently Serving as Directors

Name	Position or assignment at Lion
Masaharu Mikuni	Senior Executive Officer Executive General Manager of Health and Home Care Products Sales Division, Responsible for Distribution Policy Department
Masayuki Takemori	Senior Executive Officer Executive General Manager of Health and Home Care Products Division
Tomomichi Okano	Executive Officer President of Lion Chemical Corporation
Jiro Nagasawa	Executive Officer Executive General Manager of Gift and Channel-Specific Products Division
Yasutsugu Shimizu	Executive Officer Executive General Manager of Production and Logistics Headquarters
Yoko Koike	Executive Officer Director of Human Resources Development Center
Kosuke Tanaka	Executive Officer Executive General Manager of Research and Development Headquarters
Annette Ling	Executive Officer Executive General Manager of International Division
Kei Minamikawa	Executive Officer Executive General Manager of Supply Chain Management Planning Headquarters