

February 14, 2022
Company name: Lion Corporation
Representative: Masazumi Kikukawa,
Representative Director,
President and Executive Officer
Code: 4912
Tokyo Stock Exchange

Notice Concerning a Partial Amendment to the Articles of Incorporation

Lion Corporation (hereinafter “the Company”) hereby announces that, at today’s Board of Directors meeting, it has passed a resolution to propose a partial amendment to the Articles of Incorporation for consideration at the Annual Meeting of Shareholders scheduled for March 30, 2022. Details are as follows.

1. Reasons for the Amendment

(1) The Lion Group is advancing the key strategy of “Accelerate growth in four fields of value creation” to realize its management vision of “Becoming an advanced daily healthcare company” under the Vision2030 long-term strategic framework. Article 2 (Purposes) of the current Articles of Incorporation will be amended to flexibly and responsively handle the business transformation that this entails and to further clarify the content of the Group’s businesses.

(2) The Lion Group is consolidating its places of business, including those of Group companies, and moving its head office in order to enhance Group synergies, generate innovation and improve operational efficiency. In accordance with these changes, the location of the head office currently specified as Sumida-ku, Tokyo, in Article 3 of the current Articles of Incorporation will be amended to Taito-ku, Tokyo.

Furthermore, a supplementary provision will be established to specify that this change will enter into effect on the date on which the head office is moved, to be decided by the Board of Directors by February 28, 2023.

(3) Per the Act Partially Amending the Companies Act (Act No. 70 of 2019) and the Act on Arrangement of Relevant Acts Incidental to Enforcement of the Act Partially Amending the Companies Act (Act No. 71 of 2019), the electronic provision of reference materials, etc., for the Shareholders’ Meeting is permitted, and companies utilizing the book-entry transfer system to issue stock (listed companies) are required to state in their articles of incorporation if they will implement measures for the electronic provision of information on the content of reference materials, etc., for the shareholders’ meeting from the effective date of the amendment to the Companies Act regarding electronic provisions measures onward. Accordingly, Lion will make the required amendment to its Articles of Incorporation.

2. Details of the Amendment

The details of the amendment are provided in the appendix.

3. Schedule

Meeting of Shareholders to consider the proposed amendment: March 30, 2022 (tentative)

Effective date of the amendment: March 30, 2022 (tentative)

Appendix

(The amended portion is underlined.)

Current	Amended
<p style="text-align: center;">Chapter I. General Provisions</p> <p>(Purposes)</p> <p>Article 2.</p> <p>The purposes of the Company shall be to engage in the following businesses:</p> <ol style="list-style-type: none"> 1. Manufacture and sale of toothpaste, pharmaceuticals, quasi-drugs and medical instruments 2. Manufacture and sale of soap, hydrogenated oil, fatty acids, glycerin and other industrial fat- and oil-derived products 3. Manufacture and sale of synthetic detergents, surfactants and other petroleum-, fat- and oil-derived synthetic products 4. Manufacture and sale of cosmetics, perfumes, sanitary products, everyday sundries and cosmetic instruments 5. Manufacture and sale of food products, edible oils and fats, and food additives 6. Manufacture and sale of oxygen, hydrogen, chemical agents, industrial chemicals and agricultural chemicals 7. Manufacture and sale of synthetic resin-type products and other polymer compounds 8. Manufacture and sale of various types of chemical machineries, equipment and instruments <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p> <p style="text-align: right;">(New)</p>	<p style="text-align: center;">Chapter I. General Provisions</p> <p>(Purposes)</p> <p>Article 2.</p> <p>The purposes of the Company shall be to engage in the following businesses:</p> <ol style="list-style-type: none"> 1. Manufacture and sale of toothpaste, pharmaceuticals, quasi-drugs and medical instruments 2. Manufacture and sale of soap, hydrogenated oil, fatty acids, glycerin and other industrial fat- and oil-derived products 3. Manufacture and sale of synthetic detergents, surfactants and other petroleum-, fat- and oil-derived synthetic products 4. Manufacture and sale of cosmetics, perfumes, sanitary products, everyday sundries and cosmetic instruments 5. Manufacture and sale of food products, edible oils and fats, and food additives 6. Manufacture and sale of oxygen, hydrogen, chemical agents, industrial chemicals and agricultural chemicals 7. Manufacture and sale of synthetic resin-type products and other polymer compounds 8. Manufacture and sale of various types of chemical machineries, equipment and instruments <u>9. Manufacture and sale of pet food products and pet care products</u> <u>10. Planning, development, sale and implementation of information dissemination and services related to hygiene, health, housework, food products and beauty care, etc.</u> <u>11. Business support and contracting related to hygiene, health, housework, food products, and beauty care, etc.</u> <u>12. Design and production of devices, software, etc., related to hygiene, health, housework, food products and beauty care, etc., and the sale of and instruction regarding such technologies</u> <u>13. Automotive transport of general cargo, freight forwarding and warehousing</u> <u>14. Sale, leasing and management of real estate and travel business</u> <u>15. Worker dispatch and for-fee employment referral</u>

<p>(New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p> <p>9. Import and export of raw materials, products and by-products of the preceding items and its agency businesses</p> <p>10. Any and all other businesses incidental to the preceding items</p> <p>(Location of Head Office)</p> <p>Article 3. The head office of the Company is located in <u>Sumida-ku, Tokyo, Japan.</u></p> <p style="text-align: center;">Chapter III. Shareholders' Meeting (Disclosure on the Internet and Deemed Provision of Reference Documents for Shareholders' Meeting)</p> <p>Article 14. <u>In calling Shareholders' Meeting, the Company may deem to have provided the information concerning matters required to be presented or indicated in reference documents related to Shareholders' Meeting, Business Reports, Accounting Statements and Consolidated Accounting Statements to the shareholders when such information is disclosed through a method using the Internet pursuant to the laws and ordinances stipulated by the Ministry of Justice.</u></p> <p>(New)</p>	<p>16. <u>Construction</u></p> <p>17. <u>Publicity and advertising agency business</u></p> <p>18. <u>Restaurant business</u></p> <p>19. <u>Goods leasing and intermediary and agency businesses thereof</u></p> <p>20. <u>General insurance agency business and insurance agency business based on the Act on Securing Compensation for Automobile Accidents</u></p> <p>21. <u>Operations related to life insurance soliciting</u></p> <p>22. <u>Arrangement and support for the contracting of specified financial instrument trading business with general insurance companies</u></p> <p>23. <u>Sale of books, office equipment and office supplies</u></p> <p>24. <u>Contracted general affairs work</u></p> <p>25. Import and export of raw materials, products and by-products of the preceding items and its agency businesses</p> <p>26. Any and all other businesses incidental to the preceding items</p> <p>(Location of Head Office)</p> <p>Article 3. The head office of the Company is located in <u>Taito-ku, Tokyo, Japan.</u></p> <p style="text-align: center;">Chapter III. Shareholders' Meeting (Deleted)</p> <p>(Electronic Provision Measures)</p> <p>Article 14. <u>In calling the Shareholders' Meeting, the Company may provide information regarding the content of reference materials, etc., for the Shareholders' Meeting in electronic form.</u> <u>Of the items to be provided electronically, the Company may decide not to list some or all of the items stipulated by ordinance of the Ministry of Justice</u></p>
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in the paper form of reference materials provided to shareholders who request such materials in paper form by the reference date of the right to vote.

(New)

Supplementary Provision

(Location of Head Office)

(New)

Article 1. The amendment to Article 3 (Location of Head Office) of the Articles of Incorporation will enter into effect on the date on which the head office is moved, to be decided by the Board of Directors by February 28, 2023.

This article will be deleted following the date on which the move of the head office takes effect.

(Transitional Measures Concerning Electronic Provision Measures)

(New)

Article 2. The amended Article 14 of the Articles of Incorporation will take effect as of the effective date of the revised provisions stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the "Effective Date").

Notwithstanding the provisions of the preceding paragraph, Article 14 of the current Articles of Incorporation shall remain in effect for a Shareholders' Meeting held within six months of the Effective Date.

This article will be deleted six months after the Effective Date or three months after the Shareholders' Meeting mentioned in the preceding paragraph, whichever comes later.